IPI Academy

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Presented by
Falconbury

Advanced Understanding and Drafting Oil and Gas Industry Contracts

7 May 27
+ 15 November 27

Master complex contract terms, navigate risk allocation, indemnity and hold harmless clauses, contracting with governments, dispute resolution and jurisdiction challenges. This training course is for lawyers and commercial managers seeking advanced skills.

Format:
Live online

CPD:
6 hours for your records

Certificate of completion

Course overview

This intensive one-day oil and gas industry training course will bring you up to date on current practice and developments, ensuring you understand not only the content but also the real-world implications of the contracts you work with every day.

In an industry as fast-moving and complex as oil and gas, the legal and regulatory framework governing upstream contracts is constantly evolving. The stakes are high - a poorly drafted clause or overlooked provision can result in significant financial loss, operational delays, or damaging disputes. That's why it's critical for lawyers, commercial managers and contracts managers in this sector to be completely confident in their contractual knowledge, and able to anticipate and mitigate risks effectively.

This highly practical training course examines the general contract terms that underpin all oil and gas agreements - terms that may appear standard but can carry significant operational and financial consequences. Through case-based discussion and expert-led guidance, you will gain an in-depth understanding of:

- **Contractual liabilities and indemnities** - allocating and limiting responsibility effectively
- **Hold harmless clauses** - managing risk in hazardous environments
- **Dispute resolution clauses** - protecting commercial relationships while safeguarding your interests
- **Contractual guarantees and warranties** - ensuring performance and compliance
- **Risk identification and allocation** - balancing exposure between the parties
- **General obligations of the parties** - avoiding ambiguity and gaps in responsibility
- **Jurisdictional issues** - navigating cross-border legal complexities

By the end of the training course, you will have the knowledge and tools to draft, interpret and negotiate these essential provisions with greater precision and confidence, safeguarding your organisation's position in a challenging and competitive market.

Who should attend?

This training course has been specially designed for professionals dealing with oil and gas industry contracts, including:

- In-house lawyers
- Procurement managers
- Contract managers
- Contract analysts
- Contract engineers representing international petroleum companies
- Contractors and sub-contractors to the petroleum industry together with host governments

This in-depth training course is for those with some experience of oil and gas contracts but want to expand their knowledge and understanding in this complex area.

Benefits of attending

By attending this training course you will:

- **Understand** the mindset of the English Judiciary in relation to these complex contracts
- **Learn** about the potential consequences of implied terms
- **Get to grips** with the differences between indemnity, exclusion and limitation of liability clauses
- **Master** the intricacies of hold harmless clauses
- **Gain** insights into bilateral and multilateral investment treaties
- **Understand** the problems encountered when working in different jurisdictions
- **Familiarise** yourself with the methods of dealing with contract disputes

Programme

Drafting contracts and interpreting contracts

- Contracts set out the mutual promises of the parties
- Understanding the mindset of the English Judiciary
- Principles of interpretation
- Drafting to withstand judicial scrutiny

Express terms and implied terms

- How to set out what you want
- Beware the potential consequences of the implied term!

Risk allocation - part 1: Liquidated damages and penalty clauses

- Liquidated damages - definition and drafting
- Delay liquidated damages and performance liquidated damages
- Performance guarantees
- Key performance clauses

Risk allocation - part 2: Indemnity and hold harmless clauses

- Indemnity – why the need?
- Distinction between indemnity clauses and exclusion clauses and limitation of liability clauses
- Distinction between indemnity and guarantee
- Simple indemnity and mutual indemnity
- Importance of drafting – judicial suspicion
- UKCS Mutual Hold Harmless Regime

Contracting with Governments

- Host government rights and obligations
- Political risks
- Sovereign immunity
- Stabilization clauses in international petroleum contracts
- Bilateral and multilateral investment treaties
- The importance and implications of international arbitration clauses
  - Assistance, consents
  - Local content requirements

Dealing with disputes in oil and gas contracts

- Choice of method
- Litigation
- Arbitration
- Mediation
- Expert determinations

Specific problems encountered when working within different jurisdictions

- Applicable laws
- Host government petroleum regimes
- Host government contracts
- International practice
- Anti-corruption regulations
- Changes in law

Final questions

Presenter



Scott Styles

Scott C. Styles is senior lecturer at the University of Aberdeen Law School. He is Assistant Editor of Daintith and Willoughby, the leading book on UK oil and gas law. He has many years experience of teaching and researching oil and gas law, with a particular focus on regulatory matters and contracting.

Course dates

7 May 27	**Live online** 09:30-17:00 **UK (London)** (UTC+01) *Course code 17146*	GBP **599** ~~699~~ EUR **839** ~~979~~ USD **963** ~~1,119~~ **Until 12 Mar**
15 November 27	**Live online** 09:30-17:00 **UK (London)** (UTC+00) *Course code 17486*	GBP **599** ~~699~~ EUR **839** ~~979~~ USD **963** ~~1,119~~ **Until 20 Sep**

How to book

Online:
ipi.academy/2640

Alternatively contact us to book, or if you have any queries:

Email:
info@ipiacademy.com

Phone:
+44 (0)20 7749 4749

Discounts

- Booking more than one delegate on any one date qualifies for a **30% discount** on the second and subsequent places.
- Most events qualify for an **early booking discount** prior to 6 weeks before the course date. Be sure to check on our website, where the latest discounts will be shown.

Further information

Fee
The fee includes all meals and refreshments for the duration of the course (for venue-based courses) and a complete set of course materials (provided electronically). If you have any particular requirements, please advise customer services when booking.

Please note
IPI Academy (and our training partners) reserve the right to change the content and timing of the programme, the speakers, the date and venue due to reasons beyond their control. In the unlikely event that the course is cancelled, we will refund the registration fee and disclaim any further liability.

Terms and conditions
The rest of the our terms, the event cancellation policy and the terms and conditions are on our website, please visit ipi.academy/content/terms-and-conditions

Run this programme in-house for your whole team

Coming to IPI Academy for your in-house training provides an all-inclusive service which gives you access to a wide variety of content, learning platforms and delivery mechanisms as well as your own personal training adviser who will work with you from the initial enquiry through to feedback and follow-up after the programme.

With over 600 trainers, all practitioners and experts across a huge range of fields, we can provide the training you need, where you need it, when you need it, and at a price which suits your budget. Our approach to tailored learning and development consists of designing and delivering the appropriate solution for each client.

For your FREE consultation and to find out more about how we can work with you to solve your training needs, please contact our training advisers:



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IPI Academy

IPI Academy is a training initiative of Falconbury and Management Forum; leading providers of industry training for over 30 years, based in the UK.

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